

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,707.84	(0.3)	(0.0)	#N/A N/A	21.1	#N/A N/A	3.0	1.73%
MSCI Emerging Markets Index	1,075.47	(0.3)	(0.0)	#N/A N/A	15.2	#N/A N/A	1.7	2.65%
MSCI FM FRONTIER MARKETS	532.65	(0.1)	(0.0)	-	12.3	#N/A N/A	1.6	4.38%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	569.45	0.4	0.0	#N/A N/A	14.0	#N/A N/A	1.7	4.08%
Muscat Stock Exchange MSX 30 Index	4,576.60	0.7	0.0		12.4	#N/A N/A	0.8	5.94%
Tadawul All Share Index	12,036.50	0.3	0.0	#N/A N/A	22.2	#N/A N/A	2.3	3.69%
Dubai Financial Market General Index	5,158.67	0.1	-	#N/A N/A	11.3	#N/A N/A	1.1	4.69%
FTSE ADX GENERAL INDEX	9,419.00	0.0	-	#N/A N/A	21.4	#N/A N/A	2.3	2.14%
Qatar Exchange Index	10,571.09	0.8	-	#N/A N/A	14.2	#N/A N/A	1.5	4.05%
Bahrain Bourse All Share Index	1,985.91	0.0	0.0	#N/A N/A	11.0	#N/A N/A	0.9	3.67%
Boursa Kuwait All Share Price Return Index	7,362.54	(0.2)	-	#N/A N/A	20.6	#N/A N/A	1.5	4.04%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	569.41	(0.5)	0.0	#N/A N/A	17.1	#N/A N/A	1.7	2.56%
Nikkei 225	39,894.54	(1.0)	0.0	#N/A N/A	25.6	#N/A N/A	1.9	1.76%
S&P/ASX 200	8,159.14	(0.9)	0.0	#N/A N/A	19.2	#N/A N/A	2.2	3.56%
Hang Seng Index	20,059.95	0.1	0.0	#N/A N/A	10.9	#N/A N/A	1.1	3.83%
NSE Nifty 50 Index	23,647.15	0.0	0.0	#N/A N/A	24.1	#N/A N/A	3.3	1.30%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	169.88	0.5	0.0	#N/A N/A	16.3	#N/A N/A	1.9	3.37%
MSCI Emerging Markets Europe Index	118.38	(0.3)	(0.0)	#N/A N/A	7.1	#N/A N/A	1.0	4.29%
FTSE 100 Index	8,173.02	0.6	0.0	13.0	14.0	1.9	1.7	3.83%
Deutsche Boerse AG German Stock Index DAX	19,909.14	(0.4)	0.0	#N/A N/A	15.5	#N/A N/A	1.6	2.81%
CAC 40	7,380.74	0.9	-	#N/A N/A	16.1	#N/A N/A	1.8	3.34%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,825.52	(0.4)	0.0	#N/A N/A	23.6	#N/A N/A	4.1	1.31%
S&P 500 INDEX	5,881.63	(0.4)	0.0	#N/A N/A	23.5	#N/A N/A	4.3	1.27%
Dow Jones Industrial Average	42,544.22	(0.1)	0.0	#N/A N/A	20.8	#N/A N/A	4.6	1.66%
NASDAQ Composite Index	19,310.79	(0.9)	0.0	#N/A N/A	38.4	#N/A N/A	5.9	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	549.6	0.3	0.0	-33%	141%		
Gold Spot \$/Oz	2,624.5	0.7	0.0	-6%	150%		
BRENT CRUDE FUTR Mar25	74.6	0.9	0.7	-13%	62%		
Generic 1st'OQA' Future	74.7	1.0	-2.1	-41%	305%		
LME COPPER 3MO (\$)	8,768.0	-1.6	2.4	-19%	102%		
SILVER SPOT \$/OZ	28.9	-0.2	21.5	-17%	141%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	108.5	0.33	7.06	-5%	22%		
Euro Spot	1.0356	0.02	0.02	-17%	8%		
British Pound Spot	1.2508	-0.06	-0.06	-21%	17%		
Swiss Franc Spot	0.9073	0.01	0.01	-12%	8%		
China Renminbi Spot	7.2993	0.00	0.00	-1%	18%		
Japanese Yen Spot	157.2	0.00	0.00	-3%	57%		
Australian Dollar Spot	0.6188	0.00	0.00	-25%	8%		
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%		
AED-USD X-RATE	0.2723	-0.01	0.00	0%	0%		
USD-EGP X-RATE	50.8414	0.01	0.00	0%	612%		
USD-TRY X-RATE	35.3780	-0.07	-0.07	0%	1451%		

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.78
Abu Dhabi	16/04/2030	4.91
Qatar	16/04/2030	4.94
Saudi Arabia	22/10/2030	5.26
Kuwait	20/03/2027	5.36
Bahrain	14/05/2030	6.49

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	142.94	0.0%	0.0%
S&P MENA Bond TR Index	139.31	0.0%	0.5%
S&P MENA Bond & Sukuk TR Index	139.94	0.0%	0.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.31	0.09
UK	-	-
EURO	2.68	(0.57)
GCC		
Oman	4.86	2.13
Saudi Arabia	5.54	0.91
Kuwait	3.94	1.50
UAE	4.44	0.36
Qatar	4.68	1.13
Bahrain	5.69	1.52

Oman Economic and Corporate News

Oman reach second successive Arabian Gulf Cup final

The Red Warriors fought like true heroes on the field, overcoming adversity to secure a thrilling 2-1 victory against a formidable Saudi Arabia in the 26th Arabian Gulf Cup semi-final on Tuesday. Despite playing with ten men for more than an hour, Oman triumphed at the Jaber Al Mubarak Al Hamad Stadium in Sulaibikhat, Kuwait, earning their second consecutive final appearance. Rasheed Jaber's men provided a perfect New Year's celebration for Omani fans, delivering a performance brimming with resilience, tactical discipline, and fighting spirit. The victory sets Oman up for the final on January 4, where they will face either Bahrain or hosts Kuwait, who were to play later on Tuesday night.

[Source: Times of Oman](#)

OIA earns 50% return on Italian investment exit

Oman Investment Authority has made a successful divestment from one of its assets in Italy, which generated an investment return exceeding 50% of the original value reflecting OIA's strategic efforts in maximising financial returns through global investment opportunities. The latest issue of OIA's quarterly newsletter Enjaz and Eejaz reported that the authority began this investment in 2007, involving a standalone office building known as RCS, located on the outskirts of Milan. Spread over 22,000sqm of leasable space, the property is designed to meet local market needs, making it highly attractive to a broad range of tenants. The building was fully leased to a major media group, RCS Media, under a 20-year lease agreement (2011–2031) with option for a six-year extension. This arrangement ensured financial stability for the asset and significantly enhanced its market value over the years.

[Source: Muscat Daily](#)

More than quarter of a million people visit Muscat Nights

Muscat Nights welcomed over a quarter of a million visitors in its first week after it was opened for all from December 23, 2024. "More than a quarter of a million visitors enjoyed the events in its seven locations," the officials said. The organisers of Muscat Nights, Muscat Municipality, this year have rightly identified prominent locations to ensure accessibility for residents and visitors throughout the capital. These events are spread out across Amerat Park, Al Naseem Public Park, Oman Automobile Association, Oman Convention and Exhibition Centre (OCEC), Al Hail Beach and Wadi al Khoud, besides Al Qurum Natural Park, many cultural centres and shopping malls. "Each location offers its own unique experience, ensuring that there's something for everyone," a statement from Muscat Municipality added.

[Source: Times of Oman](#)

Muscat to host ISC General Assembly in 2025

Represented by Ministry of Higher Education, Research and Innovation, Oman will host the third General Assembly of International Science Council (ISC) and Muscat Global Knowledge Dialogue Forum from January 26 to 30, 2025. The event will take place at Oman Convention and Exhibition Centre. This global event aims to bring together a select group of scientists, policymakers and global partners from diverse scientific fields to address critical international challenges and explore future priorities for scientific cooperation. The event will feature distinguished figures, including Nobel laureates, leading researchers from renowned universities and research centres, as well as influential decision-makers and business leaders.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Abu Dhabi-listed Burjeel acquires Saudi-based Specialist Physiotherapy Center

Burjeel Holdings, a super-specialty healthcare provider in the MENA region, said its Saudi Arabian subsidiary has fully acquired the Specialist Physiotherapy Center, a premier healthcare facility in Makkah. Burjeel KSA acquired the centre for 6.5 million Saudi riyals (\$1.73 million) in a move to broaden its footprint in Saudi Arabia and strengthen its capabilities in physiotherapy and rehabilitation services, the Abu Dhabi-listed company said in a stock market filing on Tuesday. Founded in 2017, the center serves Umrah and Hajj pilgrims through hotel physiotherapy offerings designed to support the needs of tourists and pilgrims. The center's revenues increased from SAR 1.8 million in 2021 to SAR 3.8 million in 2023 amid strong patient demand and operational efficiency. The facility will be integrated into Burjeel's PhysioTherabia network, a specialised physiotherapy and wellness platform in Saudi Arabia.

[Source: Zawya](#)

Saudi-listed ACWA Power secures \$692m for wind power plant in Egypt

ACWA Power Co. has secured funding of 2.6 billion Saudi riyals (\$692.05 million) for a 1,100 megawatt (MW) wind power plant in Suez, Egypt. The funding was secured from the European Bank for Reconstruction and Development (EBRD), African Development Bank, British International Investment, DEG - Deutsche Investitions, OPEC Fund for International Development and Arab Petroleum Investments Corporation, the company said in a statement published on the Saudi stock exchange on Tuesday. Standard Chartered Bank and Arab Bank also funded the senior debt through EBRD's B loan structure. The loan, which has a tenure of 20 years, will be used for the development, construction, as well as operation & maintenance of the plant in Egypt.

[Source: Zawya](#)

International Economic and Corporate News

China factory activity grows more slowly, services recover

China's manufacturing activity barely grew in December though services and construction recovered, an official survey showed on Tuesday, suggesting policy stimulus is trickling into some sectors as the economy braces for new trade risks. The National Bureau of Statistics (NBS) purchasing managers' index (PMI) slowed to 50.1 in December from 50.3 a month prior, staying above the 50-mark separating growth from contraction but missing a median forecast of 50.3 in a Reuters poll. China's \$18 trillion economy has struggled to recover from the pandemic amid weak consumption and investment, and a protracted property crisis. However, policymakers hope a recent blitz of fiscal and monetary measures will spark a turnaround in the property market, which has dragged on the broader economy.

[Source: Zawya](#)

Wall Street ends lower, capping a banner year

Wall Street lost ground on Tuesday as investors closed the book on a remarkable year for equities, during which the U.S. stock market was powered to record highs by the twin engines of the artificial-intelligence boom and the U.S. Federal Reserve's first interest rate cuts in three-and-a-half years. The three major U.S. stock indexes closed in negative territory, ending a languid, low-volume session that contrasted with the tumultuous year that preceded it. For 2024, the Nasdaq surged 28.6%, while the bellwether S&P 500 notched a 23.3% gain, marking the index's best two-year run since 1997-1998. The blue-chip Dow posted a 12.9% advance for the year.

[Source: Investing](#)

Oil and Metal News

Gold set for brightest year since 2010 on rate cuts, safe-haven demand

Gold prices were set to end a record-breaking year on a positive note on Tuesday as robust central bank buying, geopolitical uncertainties and monetary policy easing fuelled the safe-haven metal's strongest annual performance since 2010. Spot gold rose 0.2% to \$2,610.63 per ounce as of 1148 GMT, while U.S. gold futures gained 0.2% to \$2,623.00. As one of the best-performing assets of 2024, bullion has gained more than 26% year-to-date, the biggest annual jump since 2010, and last scaled a record high of \$2,790.15 on Oct. 31 after a series of record-breaking rallies throughout the year.

[Source: Zawya](#)

Oil prices post 3% annual decline, slipping for second year in a row

Oil prices fell around 3% in 2024, slipping for a second straight year, as the post-pandemic demand recovery stalled, China's economy struggled, and the U.S. and other non-OPEC producers pumped more crude into a well-supplied global market. Brent crude futures on Tuesday, the last trading day of the year, settled up 65 cents, or 0.88%, to \$74.64 a barrel. U.S. West Texas Intermediate (WTI) crude settled up 73 cents, or 1.03%, to \$71.72 a barrel. The Brent benchmark settled down around 3% from its final 2023 closing price of \$77.04, while WTI was roughly flat with last year's final settlement.

[Source: Investing](#)

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